

## New Castle County, DE

Part of the Philadelphia, PA CMSA, New Castle County is a major employment center with a diverse economy. With its strategic location in the Mid-Atlantic section of the east coast, New Castle County offers easy access to the region's major metropolitan centers. The Wilmington/New Castle area is located within the epicenter of the most prosperous, densely populated megalopolis in America. More than 25% of the U.S. population lives within a 300-mile radius of the region. Travel time is less than two hours to Washington DC and Baltimore and three hours to New York City.

### Population

New Castle County: 534,000

▲ 0.7% Annual

Source: NPA

### Unemployment Rate

New Castle County: 8.3% ▼

United States: 9.7% ▼

Delaware: 8.2% ▼

Source: U.S. Department of Labor

### Avg. Household Income

New Castle County: \$84,922

United States: \$70,173

Delaware: \$75,610

Source: U.S. Department of Labor

For more information contact:

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## Metro Area Vital Signs

Inventory	30.0 M SF	↑
Vacancy Rate	13.5%	↑
Rental Rate Per SF	\$22.00/fs	↓
Annual Absorption	-50 K SF	↔
Average Op. Expense/SF	\$8.50	↔
Cap Rate – Class A	8.75%	↔
Cap Rate – Class B	9.75%	↔

Inventory	40.5 K Units	↔
Vacancy Rate	7.0%	↓
Average Monthly Rent	\$675	↓
Annual Absorption	500 Units	↔
Operating Expense	40.0%	↔
Cap Rate – Class A	7.00%	↓
Cap Rate – Class B	8.00%	↓

Inventory	26.5 M SF	↔
Vacancy Rate	9.0%	↓
Avg. Rental Rate Per SF	\$16.00 Net	↔
Annual Absorption	+85 K SF	↑
Average Op. Expense/SF	\$4.75	↔
Cap Rate – Class A	8.25%	↔
Cap Rate – Class B	9.25%	↔

Inventory	26.3 M SF	↔
Vacancy Rate	13.0%	↓
Rental Rate Per SF	\$4.00 Net	↔
Annual Absorption Rate	225 K SF	↑
Cap Rate – Class A	9.00%	↔
Cap Rate – Class B	10.00%	↔

Office

Multi-Family

Retail

Industrial