

Portland, OR

The Portland-Vancouver Metropolitan Area is comprised of Washington, Clackamas, Multnomah, Yamhill, and Columbia counties in the State of Oregon, and Clark and Skamania counties in the State of Washington. It is the 28th largest standard metropolitan area in the United States. Portland's excellent transportation system and infrastructure, access to West Coast and Asian markets, low cost of energy, and abundant clean water also make it attractive to business. Tagged as the "greenest city" in the nation by Popular Science Magazine in 2008, Portland prides itself in being a leader in sustainable development, historic preservation, as well as in environmental sustainability.

Population

Portland Metro: 2.22 Million



Portland State University

Unemployment Rate

Portland Metro:	10%	▼
United States:	9.5	▼
Oregon:	10.5	▼

Source: Oregon Employment Dept.

Avg. Household Income

Portland Metro:	\$76,291
United States:	\$71,437
Oregon:	\$66,722

Source: www.stdb.com

For more information contact:

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Metro Area Vital Signs

Inventory	51.75 M SF	↑
Vacancy Rate	15.5%	↑
Rental Rate Per SF	\$21.08 FS	↑
Qtly. Absorption	(64.5) K SF	↓
Average Op. Expense/SF	\$8.75	↔
Cap Rate – Class A	N/A	
Cap Rate – Class B	N/A	



Office

Inventory	104.1 K Units	↑
Vacancy Rate	5.8%	↓
Average Monthly Rent	\$824	↑
Qtly. Absorption	763 Units	↑
Operating Expense	36.5-50%	↔
Cap Rate – Class A	5.25%	↓
Cap Rate – Class B	7.0%	↓



Multi-Family

Inventory	44.2 M SF	↔
Vacancy Rate	8%	↔
Avg. Rental Rate Per SF	\$25.40 Net	↑
Qtly. Absorption	(20.5) K SF	↑
Average Op. Expense/SF	\$5.00	↔
Cap Rate – Class A	8.1%	↓
Cap Rate – Class B	8.3%	↓



Retail

Inventory	157 M SF	↑
Vacancy Rate	8.6%	↓
Rental Rate Per SF	\$5.64	↔
Qtly. Absorption	954.6 K SF	↑
Cap Rate – Class A	N/A	
Cap Rate – Class B	7.44%	↓



Industrial