IRR Detroit Office Profile

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Integra Realty Resources Detroit

400 West Maple Road Suite 100 Birmingham, MI 48009

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Overview of Expertise

Integra Realty Resources - Detroit provides valuation and consulting services for various types of real property with special emphasis on investment grade real estate and litigation valuations. Integra - Detroit specializes in analyzing unique situations including distressed properties, special purpose properties, subdivision analyses, and court-related assignments wherein Principals and Analysts are routinely called as expert witnesses.

Integra Detroit's primary market area is southeastern and southern Michigan, and northwest Ohio. Assignments are undertaken out of this market area under special circumstances. Integra Detroit does a significant amount of work in the City of Detroit and in the suburban communities surrounding Detroit, as well as assignments in other major Michigan cities such as Lansing, Grand Rapids, Flint, Ann Arbor, Saginaw, Kalamazoo, Muskegon, Jackson, Traverse City and Battle Creek.

Our professionals have been serving pension funds, investment advisory firms, corporations, private clients, developers, lenders including mortgage backed security lenders, financial institutions, investors, governmental agencies, real estate owners, and other professionals concerned with the value, use, and feasibility of real estate for over 48 years.

Principal Markets Served

Michigan	Clinton	Kalamazoo	Monroe	Sanilac
Counties	Crawford	Kalkaska	Montcalm	Shiawassee
Allogan				
Allegan	Eaton	Kent	Montmorency	St. Clair
Alcona	Emmet	Lake	Muskegon	Tuscola
Alpena	Genesee	Lapeer	Newaygo	Washtenaw
Antrim	Gladwin	Leelanau	Oakland	Wayne
Arenac	Grand Traverse	Lenawee	Oceana	Wexford
Barry	Gratiot	Livingston	Ogemaw	
Bay	Hillsdale	Mackinac	Osceola	
Benzie	Huron	Macomb	Oscoda	Second State
Branch	Ingham	Manistee	Otsego	Counties (Ohio)
Calhoun	Ionia	Mason	Ottawa	Fulton
Charlevoix	losco	Mecosta	Presque Isle	Lucas
Cheboygan	Isabella	Midland	Roscommon	Williams
Clare	Jackson	Missaukee,	Saginaw Bay	Wood

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Key Personnel

Senior Management

Anthony Sanna, MAI, CRE, FRICS Senior Managing Director - Principal_ asanna@irr.com

Donald Selvidge, MAI Senior Director dselvidge@irr.com

Donald Passalacqua, MAI Senior Director dpassalacqua@irr.com

H. William Hansen, MAI Senior Director whansen@irr.com

Senior Analysts and Analysts

Thomas Chuba tchuba@irr.com

Bradley Conkey bgconkey@irr.com

Constantino Naoum dnaoum@irr.com

Coleen Handlon-Shaull cshaull@irr.com

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Eugene Szkilnyk eszkilnyk@irr.com

David Kasica dkasica@irr.com

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Viktor Tkatchouk vtkatchouk@irr.com

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Core Competencies

Office Retail Multifamily Industrial Land

- Valuation for all facets of real estate lending, asset acquisition, and disposition decision-making, legal proceedings, and public-sector planning and development initiatives
- Market and feasibility studies for major residential and commercial development projects
- Litigation and qualified expert testimony in all litigation and arbitration venues
- Comprehensive research coverage of the major asset classes (office, retail, industrial, & multi-family)
- Expertise in special-purpose property valuation and real property interests (leasehold and other partial interests)
- Extensive experience in government contracting and management of large valuation and consulting projects
- Complex cash-flow modeling, asset performance peer studies
- Real estate consulting on complex real estate matters
- Residential valuation inclusive of all facets of residential valuation from condominimum to large estates

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Office Assignments



The Wabeek Building

An office property containing 53,976 SF, 15 tenants, contracted in 1928, located in Birmingham, MI. Valuation for the mortgage lender.



Towers 25 & 35

A Class A office property containing 171,162 SF, 14 tenants, contracted in 2008, located in Grand Rapids, MI. Valuation for the mortgage lender.



One Northwestern Plaza

A Class A office property containing 248,907 SF, 40 tenants, parking garage, contracted in 1989, located in Southfield, MI. Valuation for the mortgage lender.



Continental Plaza

An office property containing 104,000 SF, 27 tenants, surface and parking garage, contracted in 1986, located in Troy, MI. Valuation for the mortgage lender.



Victor V Office Building

An office property containing 120,990 SF, 19 tenants, surface parking, contracted in 1991, located in Livonia, MI. Valuation for the mortgage lender.



Lake Pointe Office Center

An office property containing 93,819 SF, 18 tenants, surface parking, contracted in 1986, located in Novi, MI. Valuation for the mortgage lender.



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Retail Assignments



Fairplain Plaza Shopping Center

A Class A office property containing 273,216 SF, 22 tenants, contracted in 1958, located in Benton Harbor, MI. Valuation for the mortgage lender.



Troy Shoppes

A Class A office property containing 17,000 SF, 3 tenants, proposed 2013, located in Troy, MI. Valuation for the mortgage lender.



CJ Barrymore's

A family entertainment center property containing 35,997 SF, 1 tenant, contracted in 1986, located in Clinton Township, MI. Valuation for the mortgage lender.



Classic Chassis Car Wash

A retail property containing 3,374 SF, 1 tenant, 6 bays, contracted in 1999, located in Flint Township, MI. Valuation for the mortgage lender.



Midas

An automobile repair facility property containing 4,085 SF, 1 tenant, 6 bays, contracted in 1989, located in Shelby Township. Valuation for the mortgage lender.



Brownies on the Lake

A full-service restaurant property containing 8,422 SF, 1 tenant, contracted in 1962, located in St. Clair Shores, MI. Valuation for the mortgage lender.



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Areas of Specialization

Regional Malls
Self-Storage
Manufactured Housing
Medical Office Buildings
Student Housing
Marinas
Churches & Schools
Parking Garages
Hotels
Golf Courses
Senior Housing
Dealerships
Industrial Buildings

- Comprehensive market, development, and feasibility studies
- Custom real estate studies for private clients
- Right-of-way/eminent domain
- Corridor valuations
- Competency in Uniform Appraisal Standards for Federal Land Acquisition (UASFLA or "Yellow Book") valuation (including state and federal land exchanges, managed exchanges, in-holdings, etc.)
- Recreational and resort (land, condos, lodges, fractional interests, hotels, and resorts)
- Subdivision and transitional land analyses
- Specialty medical (ambulatory surgical centers, hospitals, etc.)
- Dispute mediations/arbitrations
- Tax appeal, use and market studies
- Expert witness (testimony)
- Urban renewal & reuse analyses
- Real estate counseling for public and private-sector clients
- Valuation for trust and estate planning
- Valuation for purchase price allocation and financial reporting

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Specialty Properties



Village Manor

A senior housing assisted living property containing 119,410 SF, 116 units, contracted in 2008, located in Hartland Township, MI. Valuation for the mortgage lender.



Don Gooley Cadillac

An automotive dealership property containing 19,252 SF, 1 tenant, contracted in 1999, located in St. Clair Shores, MI. Valuation for the mortgage lender.



Chrysler Tech Center

A multi-building office and research complex property containing 5,280,735 SF, owner occupied, three-level parking garage, contracted in 1987, located in Auburn Hills, MI. Valuation for the mortgage lender.



Bharatiya Temple

A house of worship property containing 68,014 SF, 1 tenant, contracted in 1980, located in Troy, MI. Valuation for the mortgage lender.



Pine Lake Country Club

A golf-course property containing 131+ Acres, heavily renovated and rebuilt in 1992, located in West Bloomfield Township, MI. Valuation for the mortgage lender.



Country Inn & Suites

A hotel property containing 52,535 SF, 1 tenant, 87 rooms, contracted in 2001, located in Delta Township, MI. Valuation for the mortgage lender.



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Client List

Financial Institutions & Lenders

Allstate Insurance
Ameriserv Financial
Bank Midwest
Bank of America
Bank of Ann Arbor
Bank of Birmingham
Capmark Financial Group
Charter One Bank
CIBC World Markets
Ciena Capital
CIT Small Business Lending
Citizens Bank
Comerica Bank

Comerica Bank
Commercial Alliance
Commercial Lending
Community Central Bank
Community South Bank
Deutsche Bank
Fidelity Bank

Fifth Third Bank First Independence Bank FirstMerit Bank First Michigan Bank

First Place Bank

First State Bank of East Detroit Flagstar Bank

GE Commercial Finance

GL Commercial Finance

Hantz Bank

Huntington National Bank

JP Morgan Chase

Key Bank

mBank

Mercantile Bank of Michigan

MetLife Bank

Michigan Business Connection

Michigan Commerce Bank Minnwest Bank

Monroe Bank & Trust

NStar Community Bank Ocean Capital PNC Bank, NA The Private Bank Signature Bank Talmer Bank & Trust TCF National Bank United Bank & Trust University Bank U.S. Bank Wells Fargo

Mortgage Bankers/Services

American Equity Inv. Life Insurance Co. **Amerisery Financial Arbor Commercial Mortgage Bernard Financial Branoff Investment** Carson Real Estate Company Centerline Servicing Capital **Equity Capital** Forest City Residential Management Gershman Mortgage **ICI Property Consultants** LNR Partners Love Funding **MBC** Loans Milestone Realty Services Plante Moran Trust Pillar Capital **Signature Advisory Services**

Developers/Owners

StanCorp Mortgage

Ari-El Enterprises
Arteva Homes
Edward Rose & Sons
Ferlito Construction
Forbes Management
Hillman Properties
Huron-Clinton Metroparks
Pogoda Companies
R.C. Schmidt & Sons, LLC
Smith Group

Law Firms Bodman, LLP

Honigman, Miller, Schwartz & Cohn
Kecskes, Gadd, & Silver, PC Kerr,
Russell & Weber, PLC Maddin,
Hauser, Wartell, Roth &
Heller
Miller Canfield
Randall P. Whately, PLLC
Secrest Wardle
Simon, Galasso & Frantz, PLC
Stewart & Irwin, PC
Taubman, Nadis & Neuman, PC
Wease Halloran, PLC

David Yaldo & Associates

Corporations

DTE Energy Henry Ford Health System PPG Industries Fannie Mae William Beaumont

Government & Organizations

City of Auburn Hills
City of Dearborn
City of Detroit
City of Eastpointe
City of Warren
City of Westland
GSA (Government Services
Administration)
Oakland University
Oxford Public Schools
USPS (United States Postal
Service)
US Small Business Administration

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References

Financial Institutions and Lenders

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Andrew Luzod, MAI, SRA Fifth Third Bank 27255 Lahser Road 2nd Floor Southfield, MI 48075 Andrew.luzod@53.com

Paul Meyer Bristol Capital 400 West Maple Road Suite 175 Birmingham, MI 48009 pjm@briscap.com

Investment Banks/Pension Fund Advisors/ REITS

Michael Maddox Goldman Sachs 100 Crescent Court Suite 1000 Dallas, TX 75201 Phone (214) 855-1000

Nathan Morris Barclays Investment Bank 200 Park Avenue New York, NY 10166 Phone (212) 412-4000

Stephan Mazzacca Ladder Capital Finance, LLC 600 Lexington Avenue 23rd Floor New York, NY 10022

Developers & Investors

Arkan Jonna
AF Jonna Development &
Management Co.
4036 Telegraph Road, Suite 201
Bloomfield Hills, MI 48302
Phone (248) 593-6200

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Key Personnel Qualifications

Anthony Sanna MAI, CRE, FRICS

Senior Managing Director with Integra Realty Resources – Detroit. With over 20 years of real estate valuation and consulting experience in the Metro Detroit area, he is actively engaged in a wide range of commercial, industrial and vacant land assignments. The firm completed an extensive list of large scale assignments including major regional malls, numerous Class A office buildings and large scale manufacturing facilities. Special purpose properties include a wide range of properties such as golf courses, self-storage facilities, movie theatre, military bases, hotels, and marinas. Most recently, appraisals have been provided to financial institutions in relation to loan work outs, asset disposition and foreclosure proceedings.

Mr. Sanna has recognized experience in tax appeals, condemnation and litigation oriented appraisals. Additionally, he provides corporate clients and institutional investors an array of real estate consulting services on all classes of property.

Bachelor of Science (Business Administration) Wayne State University

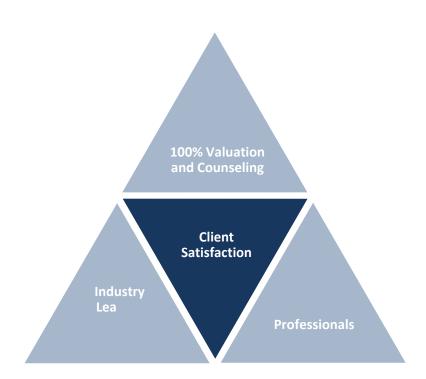
Successfully completed numerous real estate related courses and seminars sponsored by the Appraisal Institute

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Competitive Advantage



Client Satisfaction

Integra is committed to streamlining the management and delivery of assignments so our clients have confidence and direct contact with the appropriate individuals.

100% Valuation and Counseling

Integra's personnel, resources, data and techniques are focused exclusively on valuation and counseling. We do not offer other conflicting services, and we are independent and have only one interest in mind: The Client.

Industry Leasing Research

Integra, through its proprietary database - DataPoint - provides indepth analytics throughout the US. This unrivaled database is compiled from more than 100,000 valuation assignments across multiple markets.

Elite Professionals

Integra has over 165 MAIs and more than 30 CREs, more than any other company. With Integra, you get the broadest national coverage with over 60 offices throughout North America and over 900 'best in class' values.

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